

Message Text

UNCLASSIFIED

PAGE 01 STATE 268532

22-11

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 R

66618

DRAFTED BY XMB:AMOHANIAN/RLS

APPROVED BY EB/IFD/ODF:RASWART

XMB:DOBEIM

EUR/WE:EJBEIGE (INFO)

----- 113204

R 122337Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

UNCLAS STATE 268532

E.O. 11652: NA

TAGS: APUB FR

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO FRANCE

FOR YOUR INFORMATION ONLY, FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF \$13,290,000 TO COMPAGNIE NATIONALE AIR FRANCE. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. AFTER 2:00 P.M. TUESDAY, NOVEMBER 18, 1975.

QUOTE: EXIMBANK CREDIT OF \$13,290,000 SUPPORTS \$44.3 MILLION SALE OF U.S. JET AIRCRAFT TO AIR FRANCE

TO HELP FINANCE A \$44.3 MILLION SALE OF ONE BOEING 747F JET AIRCRAFT WITH RELATED GOODS AND SERVICES, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF \$13,290,000 TO COMPAGNIE NATIONALE AIR FRANCE. THE AIRCRAFT, WHICH REPRESENTS THE 17TH 747 ACQUIRED BY AIR FRANCE WILL BE DELIVERED BY THE BOEING COMPANY, UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 268532

SEATTLE, WASHINGTON, IN OCTOBER 1976, AND WILL BE USED BY

AIR FRANCE ON ITS INTERNATIONAL FREIGHT ROUTES.

THE EXIMBANK CREDIT REPRESENTS 30 PERCENT OF THE TOTAL U.S. COSTS.
A CREDIT OF \$22,150,000 FROM PRIVATE SOURCES NOT YET DESIGNATED
WILL FINANCE 50 PERCENT OF THE U.S. COSTS AND THE BORROWER
WILL MAKE CASH PAYMENT OF 20 PERCENT OR \$8,860,000 REPRESENTING
THE BALANCE OF THE TOTAL U.S. COSTS.

INTEREST ON EXIMBANK'S LOAN OF 9 PERCENT, COMBINED WITH THE
INTEREST RATE FROM PRIVATE SOURCES, AT CURRENT RATES, WILL RE-
SULT IN A BLENDED ANNUAL INTEREST COST TO THE BORROWER OF
BETWEEN 8.75 PERCENT TO 9 PERCENT.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING APRIL 14, 1977, WITH EXIMBANK'S LOAN TO BE REPAID
OUT OF THE LAST 8 INSTALLMENTS. REPAYMENT OF THE LOANS IS TO
BE GUARANTEED BY THE REPUBLIC OF FRANCE. UNQUOTE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE268532
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN/RLS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750394-1138
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751152/aaaabvds.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 24 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 NOV 2003 by chicheje>; APPROVED <10 FEB 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK CREDIT TO FRANCE FOR YOUR INFORMATION ONLY, FOLLOWING IS FINAL TEXT OF EXPORT-
TAGS: APUB, FR
To: PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006